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Cost Accounting Exam Questions Answers

Question 32. What is Bep In Cost Accounting? Answer : The level of activity at which total revenues equal total costs. A point at which there is no profit and no loss. Question 33. What Is The Difference Between Expenses And Expenditure? Answer : The difference between expenses and expenditure.

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Q.3. What is meant Cost Accounting? Answer – Cost accounting is the provision of such analysis and classification of the expenditure as will enable to ascertain the total cost of any particular unit of production. Top 13 Process Costing Question & Answer (Cost Accounting) Top 14 Job And Contract Costing Question Answer (Cost Accounting) Q.4.

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Cost accounting is a subject that is different from financial and managerial accounting, and cost accounting uses different terms that other areas of accounting. For these reasons, CPA candidates may struggle with the BEC test material. The key is to think through cost accounting questions carefully.

[Top 5] Toughest Cost Accounting Topics On The BEC Test ...

The cost of goods manufactured for X company for the year 2005 was \$860,000. Beginning work - in - process inventory was \$50,000. Ending work - in - process was \$60,000. If the beginning finished goods inventory was \$500,000 and the ending finished goods inventory was \$990,000, what was the cost of goods sold for the year?

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Cost Accounting MCQs I Multiple-Choice Questions and Answers

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